

WHAT IS THE EMPLOYEE RETENTION TAX CREDIT?

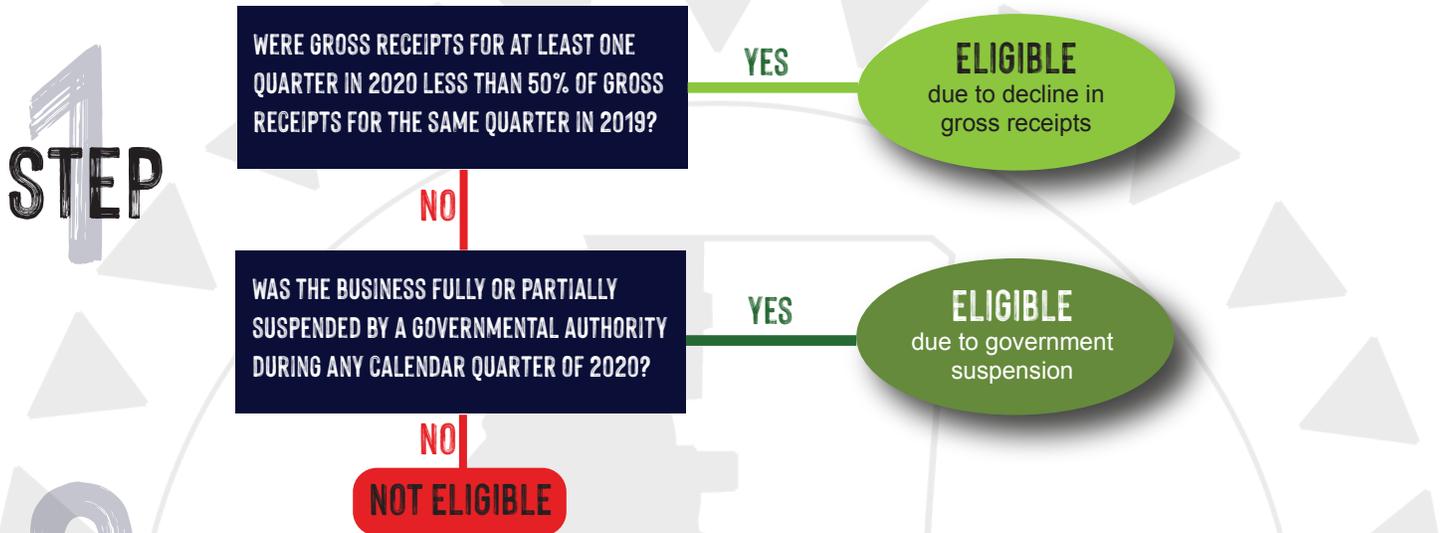
The employee retention tax credit (ERTC) is a broad based refundable tax credit designed to encourage employers to keep employees on their payroll. The credit is 50-70% of up to \$10,000 in wages paid by an employer whose business is fully or partially suspended because of COVID-19 OR whose gross receipts declined by more than 20-50% depending on the year. Eligible employers can get immediate access to the credit by reducing employment tax deposits they are otherwise require to make when they file their form 941.



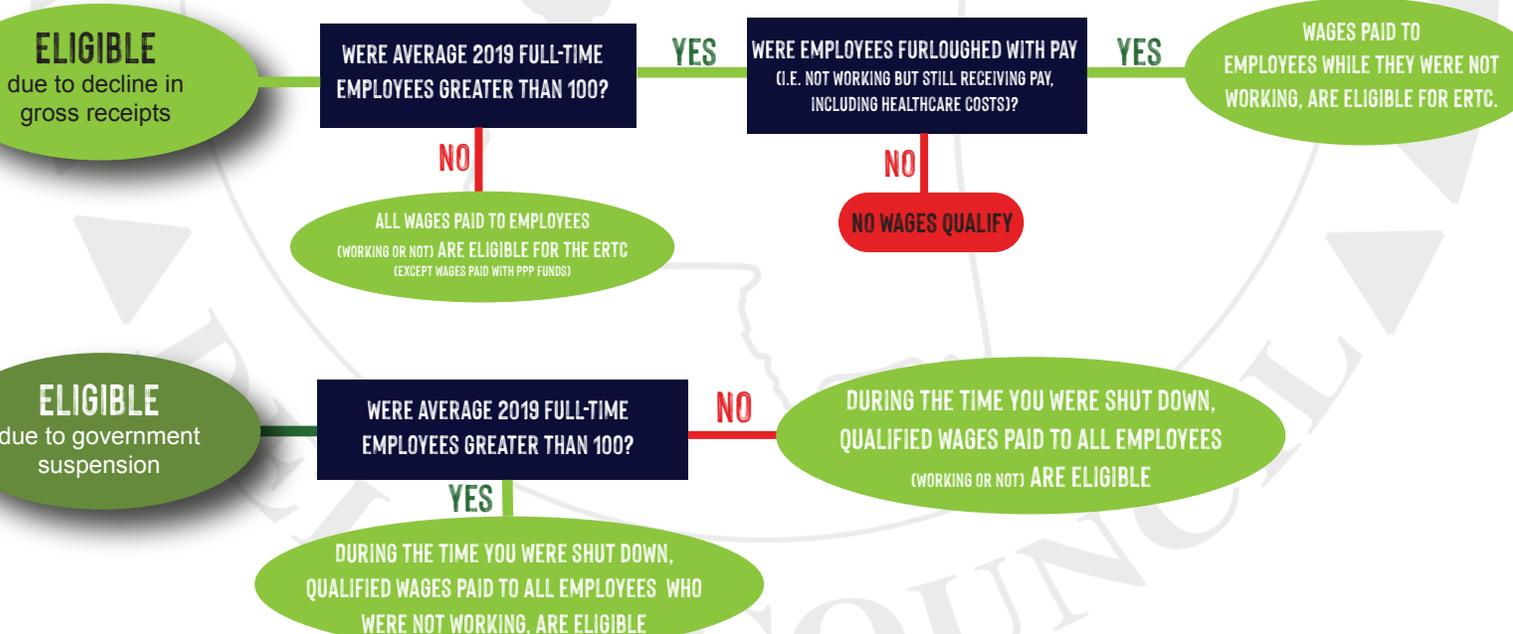
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2020 STEPS TO DETERMINE IF YOUR COMPANY IS ELIGIBLE FOR THE ERTC

The qualifications differ between 2020 and 2021. You must determine first if you are an eligible business:



2 STEP STEPS TO DETERMINE WHICH WAGES QUALIFY IN CALCULATING YOUR ERTC



NOTE: ELIGIBLE WAGES ARE THOSE SUBJECT TO SOCIAL SECURITY TAX AND CAN BE INCREASED BY ANY HEALTHCARE COSTS PAID BY THE EMPLOYER.

WAGES PAID USING PPP FUNDS SHOULD BE EXCLUDED FROM ANY CALCULATIONS.

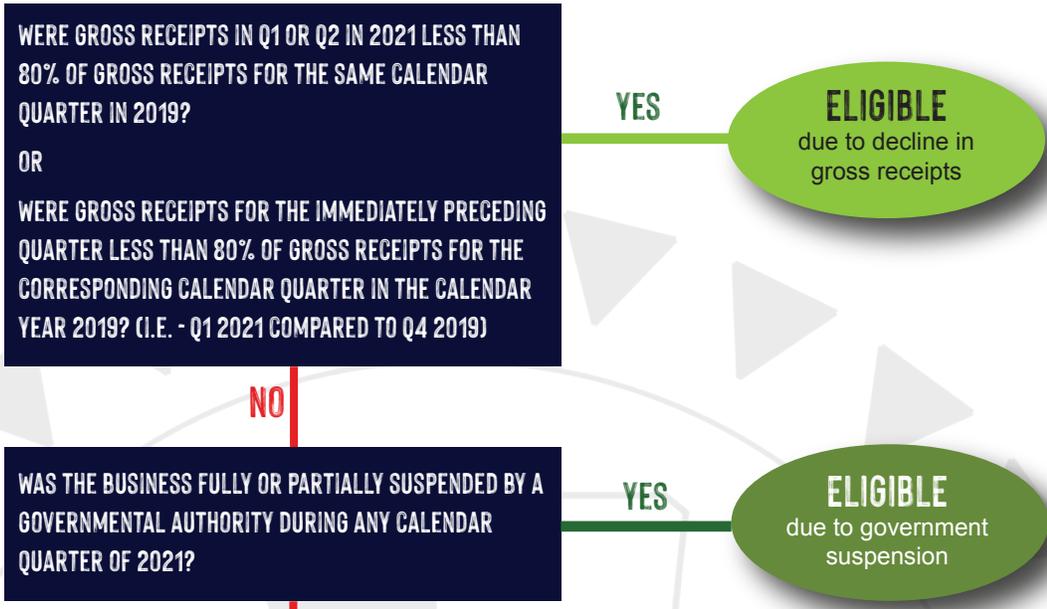
QUALIFYING WAGES DURING 2020 ARE CAPPED AT \$10,000 PER YEAR PER EMPLOYEE AND CREDITED AT A RATE OF **50%**

2021 STEPS TO DETERMINE IF YOUR COMPANY IS ELIGIBLE FOR THE ERTC

The qualifications differ between 2020 and 2021. You must determine first if you are an eligible business:

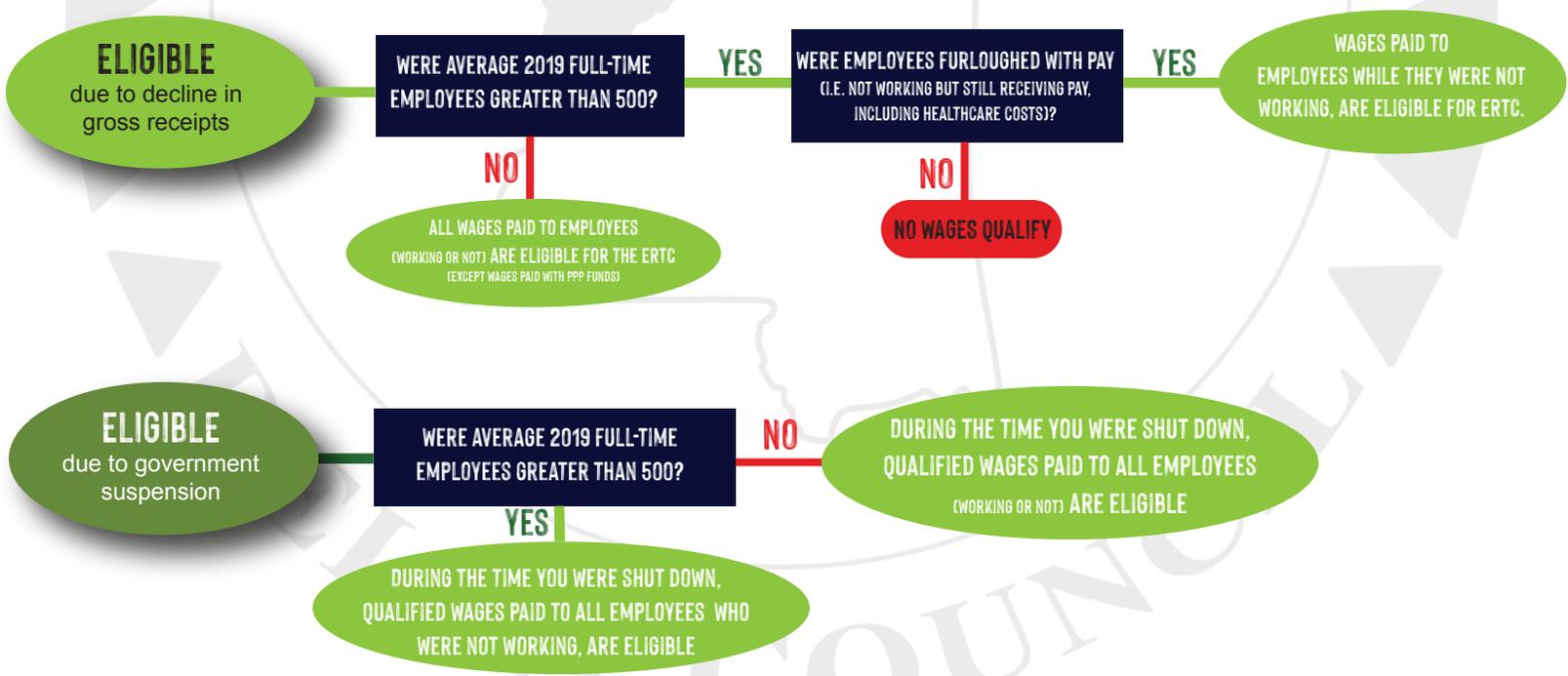
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1 STEP



2 STEP

STEPS TO DETERMINE WHICH WAGES QUALIFY IN CALCULATING YOUR ERTC



NOTE: ELIGIBLE WAGES ARE THOSE SUBJECT TO SOCIAL SECURITY TAX AND CAN BE INCREASED BY ANY HEALTHCARE COSTS PAID BY THE EMPLOYER. WAGES PAID USING PPP FUNDS SHOULD BE EXCLUDED FROM ANY CALCULATIONS.

QUALIFYING WAGES DURING 2021 ARE CAPPED AT \$10,000 PER YEAR PER EMPLOYEE AND CREDITED AT A RATE OF **70%**