

2019/20 estimated MYA corn price is the estimate from the midpoint of the September 2019 USDA World Agricultural Supply and Demand Estimates. 2019/20 estimated PLC payment per base acre is calculated by multiplying the Expected PLC Payment Rate (Reference Price less Estimated MYA price) by the individual farm's PLC Yield then multiplying by the 85% payment reduction factor. No adjustment was made for sequestration, which may be applicable.

Reference Price (\$ per bushel)	Estimated 2019/20 MYA Price	Expected PLC Payment Rate (\$ per bushel)
\$ 3.70	\$ 3.50	\$ 0.20

Farm PLC Yield in Bushels per Acre	Expected PLC Payment (\$ per base acre)
100	17.00
105	17.85
110	18.70
115	19.55
120	20.40
125	21.25
130	22.10
135	22.95
140	23.80
145	24.65
150	25.50
155	26.35
160	27.20
165	28.05
170	28.90
175	29.75
180	30.60
185	31.45
190	32.30
195	33.15
200	34.00

If Farm PLC Yield is out of the range shown, enter Farm PLC Yield in this cell.

Direction for Use

The MYA Price in the yellow highlighted cell can be changed to see how expected payments will change. PLC only makes a payment when the MYA Price is below the reference price.

Users of this decision tool are encouraged to input a range of prices to better understand how estimated payments can change.

CAUTION: This information is for educational purposes only. Use this program as a Guide Only. The users assume the risk of using or otherwise relying upon any calculator output. Mississippi State Extension Service does not warrant the functionality of the calculator or that any errors can or will be discovered or corrected. Mississippi State Extension Service does not warrant the accuracy or completeness of any calculator output. The calculators, their operation and any output is provided "as is" and without any express or implied warranty, including merchantability or fitness for a particular purpose. Mississippi State Extension Service shall not be bound by any calculator output and is not responsible for use or reliance on such output.